

Scams and other types of financial fraud committed against seniors are a serious and growing issue. We hear all of the time about the “Grandparent Scam”, Medicare and IRS scams, and other types of fraud targeting the elderly. Seniors can lose thousands at a time in these scams.

LRB-0450 aims to help seniors who have been victims of such crimes recoup their losses and create a disincentive for potential fraudsters. It would create a civil cause of action for financial exploitation of a vulnerable person. Under the bill, a court must award a person who brings a successful action treble (triple) damages, attorney fees, and other reasonable fees for any necessary services of a conservator or guardian ad litem.

This legislation is modeled after an Oregon law, and California, Florida and Arizona have adopted similar laws.

If you would like to co-sponsor this bill, reply to this email or contact my office at 7-8979 by Friday, January 4 at 5pm.