

## Wisconsin Department of Revenue

January 20, 2015

### Methodology for Monthly Allocation of Annual Forecast Revenue

The monthly allocation of the annual revenue forecast compares actual revenue collections to the forecast on a monthly basis. Past history of tax collections over five years is used to establish a monthly share of total collections for the year, with tax law changes (including withholding table changes) allocated to the appropriate month and a growth factor incorporated to account for economic growth over the course of the year.

Fiscal Year 2015  
DOR Nov 2014 Forecast  
Allocation by Month  
Amounts in Millions

	Ind Inc	Sales	Corp Inc	Excise	Insurance	Utilities	Misc	Total GPR
July	193.59	0.92	18.94	0.27	0.46	-1.06	0.23	213.3
Aug	569.06	403.40	26.29	62.07	1.69	-0.22	4.78	1,067.1
Sept	739.53	418.45	182.63	63.00	37.89	0.34	4.63	1,446.5
Oct	661.22	419.69	28.31	62.10	3.26	6.11	4.37	1,185.1
Nov	515.83	400.53	4.97	58.77	1.37	202.35	4.69	1,188.5
Dec	688.07	371.99	166.29	58.78	38.58	-14.96	6.56	1,315.3
Jan	1,036.92	448.93	29.89	59.02	4.10	0.18	1.61	1,580.7
Feb	173.86	350.51	23.72	50.52	11.39	0.00	3.63	613.6
March	294.37	332.22	220.05	50.04	14.52	-0.03	2.55	913.7
April	1,007.51	395.73	62.64	58.23	14.85	3.13	3.26	1,545.3
May	491.11	385.43	26.51	55.84	3.50	191.91	4.17	1,158.5
June	719.26	421.80	210.36	63.06	41.99	-8.87	4.59	1,452.2
Month 13	409.47	470.11	7.70	63.21	0.00	-6.98	20.01	963.5
<b>Totals:</b>	<b>7,499.80</b>	<b>4,819.70</b>	<b>1,008.30</b>	<b>704.90</b>	<b>173.60</b>	<b>371.90</b>	<b>65.10</b>	<b>14,643.30</b>

### Comparative Revenue Collections for FY15

(1) Forecast allocated monthly for July-December 2014	\$6,415.8
(3) Actual collections for July-December 2014	<u>\$6,479.0</u>
(3) Variance	\$62.3

*Note: Insurance premium tax revenues are included in the Monthly Allocation of Annual Revenue Forecast shown on line 1 above. The actual collections shown on line 2 above include \$6,409.7 million in tax revenue shown on the Department of Revenue's January 20, 2015 collections release plus \$69.3 million of insurance premium tax revenues collected by the Office of the Commissioner of Insurance.*