



**FOR IMMEDIATE RELEASE**

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**FOXCONN BECOMES LARGEST TAXPAYER IN MOUNT PLEASANT**

*Company makes \$8.4M payment early, including property tax and Special Assessments*

**Mount Pleasant, Wis.** – The Village of Mount Pleasant has received 2019 property tax payment from Foxconn Technology Group in the amount of \$1,071,899.55, making Foxconn the largest taxpayer in the Village.

In addition, Foxconn also paid its first Special Assessment payment in the amount of \$7,325,050. Foxconn is responsible to pay Special Assessments to cover the cost of all land acquisitions in the project area, in addition to the \$60 million it paid the Village in 2017. To-date, 850 acres of land in Area I have been conveyed to Foxconn, and a total of \$110 million in Special Assessments are in place on the approximately 2,600 acres of land in Areas I, II, and III.

“Ahead of schedule, Foxconn Technology Group has paid its 2019 property tax and special assessment payments to the Village of Mount Pleasant. These payments, totaling more than \$8.4 million, establish the company as the largest taxpayer in the Village,” said David DeGroot, Mount Pleasant Village President. “We continue to see tremendous progress at Foxconn’s campus in the Village. These advance payments are one more example of Foxconn’s commitment to our area and to its obligations under the local development agreement.”

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**ABOUT THE PROJECT**

Foxconn is investing in Mount Pleasant, in the heart of Racine County, Wisconsin to create North America’s first liquid crystal display (LCD) manufacturing facility. The Foxconn advanced manufacturing campus will be the largest manufacturing campus in the state and one of the largest foreign-direct investments in U.S. history. To learn more about the Racine County Foxconn project, visit <http://www.foxconnracinecounty.com/>.

**ABOUT THE VILLAGE OF MOUNT PLEASANT**

The Village of Mount Pleasant is a community that prides itself in one of its greatest assets - location. Comprised of 36 square miles in Eastern Racine County, Mount Pleasant is one of the fastest growing communities in the State of Wisconsin. Stretching from Lake Michigan to Interstate 94, its location provides easy access to metropolitan Milwaukee and Chicago, as well as Mitchell International Airport. Mount Pleasant also offers a wide variety of business opportunities. Numerous local, national, and international companies call Mount Pleasant home, including Case New Holland, Badger Meter, Foxconn, Putzmeister, SC Johnson, Seda International Packaging, and many others. Companies are consistently expressing interest in the community and the area as a whole, allowing the Village to see consistent growth in employment opportunities and amenities for residents. Learn more at <http://www.mtpleasantwi.gov/>.