



## News release

FOR IMMEDIATE RELEASE

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### Alliant Energy Transportation and Business Transportation Solutions agree to sale terms

CEDAR RAPIDS – December 11, 2018 – Alliant Energy Transportation (AET), a wholly owned subsidiary of Alliant Energy Corp., has entered into a purchase agreement with Business Transportation Solutions (BTS) located in Stoughton, Wis. The freight-management company opened in 2002 and has 12 employees.

The purchase follows AET's recent acquisition of Hybrid Transit Solutions (Hybrid) in Cedar Rapids. The addition of Hybrid and BTS are a key part of AET's strategic growth plan to provide industry-leading customized supply chain solutions for our customers.

Headquartered in Cedar Rapids, AET has long operated two successful companies: the Cedar Rapids and Iowa City Railway, and IEI Barge Services in East Dubuque, Ill. AET President, Kevin Burke, says the time is right to take advantage of the synergies created by AET's existing and new services. "BTS opens doors to new markets in Wisconsin and beyond. They have an exceptional reputation and we're excited to utilize their expertise as we offer customers expanded supply chain solutions," said Burke.

BTS President, Mark Halverson, explains how the opportunity is a smart strategy for both companies. "With the strength of the Alliant Energy Transportation name behind us, this collaboration will bring positive opportunities for our employees and customers. We look forward to this partnership."

Closing is anticipated within the next 90 days. No Alliant Energy utility customer dollars are being used for this sale.

*Alliant Energy Transportation is a wholly owned subsidiary of Alliant Energy Corporation (NYSE: LNT). Alliant Energy Transportation has provided a variety of freight services since 1904, when its primary business—a railroad—began operating between Cedar Rapids and Iowa City. Alliant Energy Transportation offers rail, material storage and handling, and logistics services. It's also a leader in economic development efforts in the Midwest through existing developments including Alliant Energy Transportation's Logistics Park Cedar Rapids, and Alliant Energy's certified mega site— Big Cedar Industrial Center in Cedar Rapids. For more information, visit [aetransportation.com](http://aetransportation.com).*

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