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## **St. Croix Economic Development Corporation donates \$33,000 to St. Croix Valley Business Innovation Center**

The River Falls Economic Development Corporation recently accepted a donation of \$33,000 from the St. Croix Economic Development Corporation (SCEDC) in support of the St. Croix Valley Business Innovation Center.

The donation will support the light manufacturing space at the new innovation center. The funds came from the now defunct SciTAC organization.

“Presenting this check to the business innovation center enables the funds to come full circle,” said SCEDC Executive Director Bill Rubin. “The former SciTAC organization promoted the advancement of science and technology throughout the St. Croix Valley and there is little doubt those disciplines will thrive in a facility where start-up businesses and stage-two companies will grow and mature.”

The St. Croix Valley Business Innovation Center is a new multi-use facility for entrepreneurs and small businesses seeking assistance to grow and expand. It is located in the new Sterling Ponds Corporate Park at 1091 Sutherland Ave., River Falls.

“The St. Croix Valley Business Innovation Center is thrilled to accept SCEDC’s contribution toward the construction of the new facility which will support entrepreneurs and small businesses for many years to come,” said Danielle Campeau, director for the Center for Innovation and Business Development (CIBD) at UW-River Falls.

The CIBD will manage and staff the new facility when it opens in early 2018. The UW-River Falls Small Business Development Center will also be housed at the facility.

Goals for the center include:

- Supporting and growing the entrepreneurial culture in the region
- Connecting university and college resources to the regional business community

- Strengthening the existing business support system in the region by connecting them to one another
- Improving survivability rate of new businesses

Learn more at <https://www.stcroixinnovation.org>

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