



# John Nygren

WISCONSIN STATE REPRESENTATIVE ★ 89<sup>TH</sup> ASSEMBLY DISTRICT

**Co-Chair, Joint Committee on Finance**

FOR IMMEDIATE RELEASE  
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## **State Ends Fiscal Year with Surplus and Rainy Day Fund Deposit Thanks to Republican Priorities**

**Madison**--State Representative John Nygren (R-Marinette), Co-Chair of the Joint Committee on Finance released the following statement in response to the release of the Annual Fiscal Report for fiscal year 2019-20. The Annual Fiscal Report, or AFR, is a report of actual financial data for the 2019-20 fiscal year on a budgetary basis.

“Budgets passed by Republican legislatures over the last ten years have consistently resulted in surplus balances,” Rep. Nygren said. “This year, Republican policies have resulted in more than a billion dollar balance and the largest rainy day fund in state history. We likely have challenging fiscal times ahead, but because of responsible actions by Republicans we are on a solid foundation moving forward.”

The Annual Fiscal Report shows the state ended fiscal year 2019-20 with a \$1.172 billion balance. The state rainy day fund also grew to \$761.8 million benefiting from a \$105.8 million deposit to the fund.

“We should remember that when the Governor introduced his budget in 2019 he included no rainy day fund deposits and projected a nearly \$2 billion structural deficit heading into the next budget biennium.” Rep. Nygren said. “Thankfully, his disastrous budget that exploded spending, increased taxes, and put us in the red was rejected and a more responsible path was charted by Republicans.”

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