



Legislative Fiscal Bureau

One East Main, Suite 301 • Madison, WI 53703 • (608) 266-3847 • Fax: (608) 267-6873
Email: fiscal.bureau@legis.wisconsin.gov • Website: <http://legis.wisconsin.gov/lfb>

October 7, 2021

TO: Members
Wisconsin Legislature

FROM: Bob Lang, Director

SUBJECT: Individual Income Tax Withholding Table Update: January 1, 2022

Today, the Department of Revenue (DOR), pursuant to its statutory authority under s. 71.64(9)(b), announced that it will update the individual income tax withholding tables, effective January 1, 2022, to reflect the income tax rates, brackets, and sliding scale standard deduction in effect for tax year 2022 under current law. It is estimated that this withholding table update will reduce individual income tax revenues on a one-time basis by \$709.8 million in 2021-22.

A provision requiring DOR to similarly update withholding tables beginning January 1, 2022, was included by the Joint Committee on Finance and enrolled in Assembly Bill 68 (the 2021-23 biennial budget bill), but was vetoed by the Governor.

BL/DS/lb