



CORNERSTONE BUSINESS SERVICES

Two companies join forces to become a leading national manufacturer of synthetic outdoor building products and furniture

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(Green Bay, WI / Hometown, PA / Chicago, IL) Consumer demand continues to grow for longer lasting outdoor building products and furniture. To meet that need, Kaho Partners, LLC, in partnership with Nassau Point Investors, LLC, have formed [Premier Outdoor Living, LLC](#) through the merger of [Recycled Plastics Industries LLC \(RPI\)](#) and [Highwood USA LLC \(Highwood\)](#).

[Cornerstone Business Services](#) was the M&A advisor to RPI.

RPI, based in **Green Bay, Wis.** was founded in 1989 and manufactures high-quality synthetic lumber used in outdoor applications including lawn furniture, decks, docks and landscaping as well as industrial and transportation uses. “This merger is an extremely good fit for our company,” explained Lee Anderson, a member of RPI’s ownership group. “It allows us to expand our markets and combine expertise in order to meet the growing demand for what we manufacture.”

Highwood, based in **Hometown, Penn.** produces premium, branded synthetic wood products including synthetic lumber, spa products and outdoor furniture.

The merger creates a leading national manufacturer of synthetic outdoor building products and synthetic outdoor furniture. **Premier Outdoor Living is headquartered in Chicago** with manufacturing facilities in Green Bay, Wis., Hazelton, Penn. and Hometown, Penn. The former owners of both RPI and Highwood retain an ownership position in the new company. The firm is actively pursuing add-on acquisition opportunities that add complementary customer relationships, channels to market, and production capabilities. Terms of the deals were not disclosed.

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Cornerstone Business Services, Inc. is a boutique investment banking firm, providing strategic consulting, valuations and mergers and acquisitions services to lower middle market companies. With a corporate office in Green Bay, Cornerstone serves clients nationally and internationally. For more information, visit www.cornerstone-business.com. Follow us on: [Facebook](#) and [LinkedIn](#).

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