



FOR IMMEDIATE RELEASE

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ICYMI: Scott Walker's Foxconn Bonus Continues

[Madison, Wis.] – Wisconsin's Foxconn Bonus was taken to the next level Tuesday with the announcement that the company is partnering with three major midwestern groups to invest in technology startups and spur additional economic growth.

Foxconn's investment is the largest economic development project in Wisconsin's history, and is creating at least 13,000 good-paying, family-supporting jobs across the state – today's news only builds on the statewide impact of this investment. Our state's comeback is going strong after putting more people to work this year in Wisconsin than ever before, and unemployment remaining below 3 percent for 6 months. Scott Walker's vision for Wisconsin is jumpstarting additional economic growth to keep our state working for generations to come.

Read more from the Associated Press [here](#) or find excerpts below:

Associated Press

Foxconn joins Wisconsin companies to create investment fund

By Todd Richmond

Foxconn Technology Group will partner with three major Midwestern companies to create a \$100 million fund to help launch technology startups around the world, the companies announced Tuesday.

The Taiwanese electronics giant, Advocate Aurora Health, Johnson Controls and Northwestern Mutual will each contribute \$25 million to create the Wisconsin Valley Venture Fund. The fund will be controlled by a manager based in Milwaukee as well as a committee comprised of representatives from each of the four companies.

Johnson Controls has a Milwaukee headquarters and produces a wide range of technological products for buildings, including thermostats, security systems and dampers. Northwestern Mutual is a financial services company based in Milwaukee. Advocate Aurora Health Care runs 27 hospitals

throughout Wisconsin and Illinois.

Officials from the four companies said they expect the fund will produce excellent returns and lead to advances in robotics, artificial intelligence and health care. ...

“This is yet another example of the Foxconn Bonus,” Walker said in a news release. “The fund represents a collaboration of four outstanding companies in Wisconsin that are committed to helping our state become a global technology hub. ...

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