



For Immediate Release

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ICYMI: What They're Saying About Governor Walker's Foxconn Proposal

"Then there are elected officials who dream of new jobs in a past economy. Foxconn promises 3,000 jobs, but intimates 13,000 are possible, but Foxconn's own actions indicate that this will not be in the cards."

"Some elected officials are like those who go to see the play 'Peter Pan.' They know that a boy cannot fly, but they don't want to be told that Peter is being held up by wires. They want to believe because they have a need to believe. But the wires still exist."

"In short we have a business, Foxconn Technologies, which is motivated by making money. On the other side, we have an ambitious elected official who is motivated to fulfill a promise to generate jobs so he can be re-elected."

-Bob Chernow is a Milwaukee businessman, [BizTimes: Milwaukee Business News](#), August 25, 2017

"Yes, Foxconn is a clever company, but nothing stops the clock on the evolution of technology. None of us are driving steam-powered cars. Your television is not the same size and shape as your washing machine. John Deere (the man, not the company) wouldn't recognize the uses for most of the machines that today carry his name."

"No matter what happens, the factory where Foxconn will build those millions of screens will someday become irrelevant. The company will either be outpaced by competitors or its products will cease to be needed."

-Rex Davenport, [Kenosha News](#), August 26, 2017

"We know that outside manufacturing plants of Foxconn, rivers are very polluted. Less stringent oversight in China makes it difficult to know for certain if Foxconn is responsible, but the correlation is very strong, let's put it that way."

"Producing LCD screens will also "generate liquid waste streams.""

"What are they going to do with that? We have absolutely no idea."

-Peter Adriaens, professor of environmental engineering at University of Michigan, [Chicago Tribune](#) August 28, 2017

"Industry insiders in Taiwan are worried about whether the company can turn a profit on the planned Wisconsin facility, faced with higher labor costs, falling panel prices and the lack of a comprehensive supply chain."

[Nikkei Asian Review](#), August 7, 2017

"We caution that assembling TVs in the U.S. at a cost that would make them competitive with TVs assembled in China would likely require the adoption of even more advanced automation, which would seem to work against the aim of creating jobs."

-Yasuo Nakane, head of global technology research at Mizuho Securities Co. in Tokyo, [Milwaukee Journal Sentinel](#), August 25, 2017

"The location in Wisconsin only makes sense if you are concerned about a trade war."

-**Einar Tangen**, a Beijing-based Chinese economic expert, [Milwaukee Journal Sentinel](#), August 25, 2017

"Keep in mind the Wisconsin factory is, to-date, simply an announcement," the Wisconsin native said. "We do not think it is yet 100 percent going to happen."

-**Charles Annis**, an industry analyst in Tokyo at the IHS Markit (CQ) research firm, [Milwaukee Journal Sentinel](#), August 25, 2017

"There is no reason to believe that they will follow through with their promises in Wisconsin,"

-**Abdur Chowdhury**, Professor of Economics, Marquette University, [BizTimes Milwaukee Business News](#), August 18, 2017

"Mr. Walker has populated much of his administration with political appointees who have little business experience. The Wisconsin Economic Development Corp. (WEDC) which is evaluating the Foxconn deal has had a troubled history, with multiple leaders, a reputation where "pay to play" generates loans and where, in the past, no monitoring was done on loans, some of which defaulted."

-**Bob Chernow** is a Milwaukee businessman, [BizTimes: Milwaukee Business News](#), August 25, 2017

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