

FOR IMMEDIATE RELEASE  
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**REALTORS® Thank Joint Finance Committee For Lowering Property Taxes For  
Wisconsin Homeowners and Property Owners**

Statement by Erik Sjowall, Chairman

Madison – The Wisconsin REALTORS® Association praises the Joint Finance Committee's (JFC) vote today to lower Wisconsin property taxes by over \$90 million per year. By removing the state forestry program from the property tax, the JFC voted to effectively eliminate the state portion of the property tax.

If these property tax cuts are enacted into law, the average homeowner will pay less in property taxes in 2018 than they did in 2010 despite the fact that home values have steadily increased over the last several years. Moreover, when added to the more than \$500 million in property tax reductions since 2011, the elimination of the state portion of the property tax will save the average homeowner over \$450 in property taxes during this time.

We look forward to working with lawmakers in both the Assembly and Senate to help enact this property tax cut into law as part of the 2017-19 state budget.

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*The Wisconsin REALTORS® Association is one of the largest trade associations in the state, representing over 14,800 real estate brokers, sales people, developers, landlords, attorneys, home inspectors, title companies, and other professionals involved with the real estate process.*