



News Release

August 23, 2017

For More Information:

Steve Baas
Senior Vice President,
Governmental Affairs
(414) 287-4138
sbaas@mmac.org

MMAC Rallies Broad Business Support for Foxconn Incentive Deal

Milwaukee – The Metropolitan Milwaukee Association of Commerce (MMAC) has worked closely with the Wisconsin Economic Development Corp., the Milwaukee 7 and other partners to attract Foxconn. Since Monday, more than 70 MMAC members have signed on to support a new statewide coalition, Wisconsin Valley Business Coalition, backing the Foxconn incentive deal.

“Foxconn provides the unique opportunity to bring not just one large company, but a new high-tech, high-growth industry to Wisconsin,” said Tim Sheehy, MMAC president. “We knew the project would have deep supply chain and employment impact and we are glad to see business support for Special Session Bill 1 growing statewide.”

MMAC testified on the economic impact of Foxconn on the state before the Assembly Jobs Committee and the Joint Finance Committee. “We applaud the Assembly for its 59-30 vote in favor of the deal and are working toward a positive vote in the Senate in mid-September,” said Sheehy. He added, “To have a projected economic impact of \$83B in additional state GDP over 15 years, and labor income of \$35B, no matter where in Southeast Wisconsin Foxconn lands, its ripple effect will be statewide.” (For more analysis on the economic impact of the Foxconn proposal click [here.](#))

MMAC is the largest business association in the Milwaukee Region, advocating on behalf of its members who employ 300,000 employees throughout Southeast Wisconsin.

###