



JON PLUMER

STATE REPRESENTATIVE • 42nd ASSEMBLY DISTRICT

FOR IMMEDIATE RELEASE
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August 22, 2019

Rep. Plumer Announces “REvest” to Make Retirement Saving Easier

Madison, WI – Rep. Jon Plumer (R-Lodi) joined by Assembly Republican colleagues today to unveil a proposal aimed at making it easier for all Wisconsinites to save for retirement. REvest (Wisconsin Retirement Investment) would offer access to a retirement investment plan, funded directly through payroll deductions, for individuals who do not currently have a plan provided to them by their employer.

“Giving more workers the option to save for retirement is a good thing for Wisconsin and a good thing for our economy,” said Rep. Plumer. “When I was a young man starting in the working world, unfortunately the last thing on my mind was saving for retirement. I am grateful to have worked for a company who offered a retirement plan, but some workers are not as fortunate. That should not preclude them from saving for retirement. REvest will help people save for retirement much the same way that Edvest helps people save for a college education. This program, optional to employees, would be a great way to start saving for retirement at a young age – I am excited to work on policy that is aimed at helping people prepare for the future.”

In Wisconsin, about 41 percent of working-age persons in the private sector workforce, or 928,000 people, have NO retirement plan, and about 75 percent of four people who do not have access to an employer-sponsored savings account have no retirement savings at all, according to the Social Security Administration.

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