



FOR RELEASE:

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Media Contact:

James Madlom

262-770-5189

Info@FoxconnRacineCounty.com

VILLAGE BOARD APPROVES PURCHASE AGREEMENTS WITH FOUR PROPERTY OWNERS PREVIOUSLY PART OF FEDERAL LAWSUIT

Village also approves contract for demolition work along County Highway H

MOUNT PLEASANT, Wis. – Last night, the Village of Mount Pleasant Board voted to approve purchase agreements with four property owners in the Foxconn Project Area that were previously plaintiffs in a federal lawsuit against the Village. Those property owners will be dismissed as plaintiffs from the lawsuit.

“We are pleased to have reached agreement with four of the property owners that were previously plaintiffs in a lawsuit against the Village,” said Alan Marcuvitz, an attorney for the Village of Mount Pleasant. “Because the Village was able to reach voluntary agreements with the property owners for the sale of their property, those individuals will be dismissed as plaintiffs from the lawsuit.”

“As it has since the beginning of this process, the Village will continue to pursue all reasonable efforts to reach voluntary agreements with individual property owners to acquire the property needed for the Foxconn development. Tonight’s Village Board vote to approve purchase agreements with these four property owners is one more example of that commitment,” said Marcuvitz.

In addition, the Village Board voted to acquire land from several other property owners in the Foxconn Project Area. To date, the Village has acquired 100% of the land in the core of Area I, where the first phase of Foxconn’s manufacturing campus is being built, as well as 82% of the land in Areas I, II and III.

Demolition Contracts

The Village Board also voted to award a \$366,665 contract for demolition work to Guelig Waste Removal And Demolition LLC. Guelig Waste Removal, which was previously awarded two demolition contracts by the Village, submitted the only bid for this work. In keeping with the Village’s Wisconsin First commitment, all subcontractors on the awarded team are Wisconsin-based companies. Work associated with this contract will involve the demolition of buildings along County Highway H, from Highway 11 to County Highway KR.

ABOUT THE VILLAGE OF MOUNT PLEASANT

The Village of Mount Pleasant is a community that prides itself on one of its greatest assets — location. Comprised of 36 square miles in Eastern Racine County, Mount Pleasant is one of the fastest growing communities in the State of Wisconsin. Stretching from Lake Michigan to Interstate 94, its location provides easy access to metropolitan Milwaukee and Chicago, including General Mitchell International Airport just minutes to the north. Mount Pleasant also offers a wide variety of business opportunities. Numerous local, national and international companies call Mount Pleasant home, including Putzmeister, Case New Holland, SC Johnson, Diversey, Seda International Packaging, Badger Meter, and many others. Companies are also consistently expressing interest in the community and the area as a whole. This interest in development, despite the economic conditions both nationally and worldwide, has allowed the Village to see consistent growth providing additional jobs and amenities for residents. Learn more at <http://www.mtpleasantwi.gov/>.

ABOUT THE PROJECT

Foxconn is investing an estimated \$10 billion in Mount Pleasant, in the heart of Racine County, Wisconsin to create North America's first liquid crystal display (LCD) manufacturing facility. The Foxconn advanced manufacturing campus will be the largest manufacturing campus in the state and the largest foreign-direct investment in U.S. history. The investment represents the return of electronics manufacturing to the U.S. from Asia. Foxconn's investment will change the economic landscape in Racine County and Wisconsin and establish the state as the electronics manufacturing capital of North America. To learn more about the Racine County Foxconn project, visit <http://www.FoxconnRacineCounty.com>.

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