



News Release

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Customers win in decision to freeze Alliant Energy Wisconsin rates

PSC approves proposal to keep base electric and natural gas rates at 2017 levels through 2020

MADISON, Wis. – August 2, 2018 – Wisconsin customers of Alliant Energy will see no increase to base electric and natural gas rates through 2020 under a verbal decision by the Public Service Commission of Wisconsin (PSC).

The decision keeps base rates at 2017 levels while bringing the Riverside Energy Center, a new highly efficient natural gas generation facility, online in 2019. Reductions in operating costs, the addition of low-cost wind energy and savings from the 2017 Tax Cuts and Jobs Act helped enable the freeze.

The company reached agreement on the proposal with significant input and collaboration from several advocacy groups including the Citizens Utility Board and Wisconsin Industrial Energy Group.

“This decision is a win for our Wisconsin customers,” said John Larsen, president of Alliant Energy Corporation. “We held the line on costs while expanding our use of cleaner energy sources. We applaud today’s PSC ruling.”

The plan will be in effect 2019-2020, with no fuel-cost increase expected in 2019. The company has held base electric and natural gas rates flat in six of the past eight years. Alliant Energy’s retail electric rates are among the lowest in Wisconsin.

The written order is expected in the next several weeks.

Alliant Energy Corporation’s Wisconsin energy company, Wisconsin Power and Light Company (WPL), utilizes the trade name of Alliant Energy. The Wisconsin utility is based in Madison, Wis., and provides electric service to 470,000 retail customers and natural gas service to 190,000 retail customers across central and southern Wisconsin. The employees of Alliant Energy focus on delivering the energy solutions and exceptional service their customers and communities expect – safely, efficiently and responsibly. Alliant Energy Corporation (NYSE: LNT) is traded on the New York Stock Exchange and is a component of the S&P 500. For more information, visit alliantenergy.com.

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