



Wisconsin Economic Development Association

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Foxconn investment in Wisconsin will provide historic statewide economic boost

Madison, WI – The Wisconsin Economic Development Association (WEDA) applauded today's announcement by Foxconn to build a new manufacturing plant in Wisconsin. Foxconn's presence in Wisconsin will provide an unprecedented boost in economic development and job creation across the state.

"On behalf of the Wisconsin Economic Development Association, I would like to thank Governor Scott Walker, the Wisconsin Economic Development Corporation and local economic development organizations for their role in attracting Foxconn to Wisconsin. I also want to thank Foxconn for recognizing the many benefits of doing business in Wisconsin," said WEDA President Ed White. "Today's announcement is an economic game changer for the entire state, one that will create thousands of high-tech and advanced manufacturing jobs, spur widespread economic activity, and attract additional investment to Wisconsin."

Upon completion, the proposed \$10 billion Foxconn plant will employ up to 13,000 workers and offer an average salary of \$53,875. The Taiwanese-based contract manufacturer of electronic products will receive a creative incentive package to build in Wisconsin. The package, assembled by the Walker Administration and economic development professionals, will require approval by the State Legislature.

"The Foxconn announcement is a testament to the Wisconsin's strong business climate and the value of economic development incentives and how they can be used to grow Wisconsin's economy," said WEDA Executive Director Brian Doudna. "I'm confident the final incentive package offered by the state will include provisions to protect taxpayer dollars and will pay for itself due to the extraordinary job and economic growth Foxconn will bring to Wisconsin. This is certainly an exciting day for the entire state of Wisconsin."

The Wisconsin Economic Development Association plans to provide support for any required action by the Legislature to secure final approval for the Foxconn package.

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About WEDA

The Wisconsin Economic Development Association (WEDA) is a statewide non-profit organization dedicated to expanding the economy of the State of Wisconsin. Founded in 1975, WEDA's economic development professionals and active volunteers are dedicated to making Wisconsin a better place to live and work through economic development that focuses on retaining and expanding existing businesses; facilitating investment and entrepreneurship; and attracting new companies, employment opportunities and innovation capital.