

Certifications Pave Path to Federal, State Contracts for LDF Business Development Corp.
Likelihood of private sector investment, development also enhanced by Zone designations

LAC DU FLAMBEAU, Wis.—June , 25, 2018—Lac du Flambeau Business Development Corporation (BDC) today announced a slate of government certifications and designations. These position the BDC to create even more jobs and economic growth through federal and state contracts and private sector investment.

“Our team has worked diligently to position our businesses for success in the private sector and now in the government contracting space as well,” BDC CEO Darold Londo says. “These are tools we can leverage to create more jobs and build self-sustaining economic futures for people in the region.”

LDF Construction, a BDC business unit, now is certified to participate in the U.S. Small Business Administration 8(a) Business Development Program and the Wisconsin Department of Administration’s Minority Business Enterprise Program. These designations will help LDF Construction compete for direct-bid contracts as well as jumpstart partnerships and alliances with other organizations.

“LDF Construction has the talent, partnerships and scalability to design, build and manage any commercial or residential construction project,” LDF Construction President Randy Soulier says. “Our customers, partners and suppliers trust us because we deliver on time and on budget without fail.”

“State and federal government agencies offer these certifications to encourage a diverse network of suppliers,” Soulier adds. “Now, LDF Construction stands to secure more government contracts across the United States, resulting in greater economic and job growth in the North Woods.”

Londo views these certifications as a precursor to explosive growth for LDF Construction, similar to what’s been achieved with LDF Holdings over the last five years. Holdings has seen double-digit growth year-over-year since its launch to provide online financial services.

“We believe you are only as good as the people who work alongside you,” Londo says. “We see ourselves using the same approach to success with LDF Construction as we did with LDF Holdings. Hire the right people. Create an environment where they love to work. Deliver value.”

Additional Designations

Lac du Flambeau has been designated as residing in a Historically Underutilized Business Zone and Opportunity Zone. These designations, respectively, encourage small business creation and incentivize private investment in economically depressed areas.

“The Zone designations will help position Lac du Flambeau as an advantageous area for private sector investment and incentivize small business creation, which is the lifeblood of economic and job growth,” Londo adds. “The Lac du Flambeau Tribe has invested in fiber optic infrastructure and other assets within its business park over the years. These designations provide another tool for us to attract and grow businesses in Lac du Flambeau. There’s plenty of upside potential for all of our BDC business units, including retail, construction, financial services, and those yet to be developed.”

About LDF Business Development Corporation

As the non-gaming economic development arm of the Lac du Flambeau Tribe, our diverse enterprises include finance, retail and construction. Revenue supports strategic investments, regional job creation and Tribal self-sustainability. Visit www.ldfbdc.com to learn more.