



Legislative Fiscal Bureau

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TO: Representative Robin Vos
Room 217 West, State Capitol

FROM: Christa Pugh, Fiscal Analyst

SUBJECT: Budget Stabilization Fund, 2002-03 to 2018-19

At your request, I am providing information relating to ending balances in Wisconsin's budget stabilization fund from 2002-03 to 2018-19.

The following table shows the ending balance in the budget stabilization fund from 2002-03 through 2018-19. The exact amount of the ending balance at the end of the 2018-19 fiscal year is not yet known. Pursuant to s. 16.518 of the statutes, whenever actual general fund tax collections in any year exceed the estimated amount of collections as shown in the biennial budget act, one-half of the excess is deposited into the budget stabilization fund. 2017 Act 368 directed that the amount of sales and use taxes collected in 2018-19 under the U.S. Supreme Court's *South Dakota v. Wayfair* decision be excluded from the calculation. Under these provisions, it is estimated that for 2018-19, \$291 million would be transferred to the budget stabilization fund.

Budget Stabilization Fund Balances
2002-03 through 2018-19
(in Millions)

	<u>Ending Balance</u>
2002-03	\$0.0
2003-04	0.0
2004-05	0.5
2005-06	0.6
2006-07	56.4
2007-08	1.3
2008-09	1.5
2009-10	1.7
2010-11	16.6
2011-12	125.4
2012-13	279.3
2013-14	279.7
2014-15	280.3
2015-16	281.2
2016-17	282.9
2017-18	320.1
2018-19	617.0*

*Includes year-to-date balance of \$326 million plus projected transfer of \$291 million.

I hope that this information is helpful. Please contact me if you have any questions.

CP/lb