



**FOR IMMEDIATE RELEASE**

**May 23, 2018**

**Statement from Foxconn Technology Group on False Reports Regarding Wisconsin Development**

**Racine, WI** – We are aware of the report published by Nikkei Asian Review regarding our investment in Wisconsin. That report is inaccurate and is not based on any facts. Foxconn can categorically state that our commitment to create 13,000 jobs and to invest US\$10 billion to build our state-of-the-art Wisconsin Valley Science and Technology Park in Wisconsin remains unchanged. Foxconn is fully committed to this significant investment and to meeting all contractual obligations with the relevant government agencies.

In addition, our product development and production plans for that campus remain unchanged. Foxconn's global investment strategy has always been guided by the overall business growth and development goals of our company as well as the needs of our customers. Against this backdrop, we are adopting a phased approach with the construction of facilities that will be part of our Wisconsin campus, to ensure that we continue to meet current and projected demand for advanced LCD panels. In the first phase of the project, we will be harnessing the latest generation advanced TFT-LCD manufacturing technology in our Wisconsin campus to produce LCD panels which will be used in a wide range of applications that impact consumers' daily lives, from the latest generation televisions to self-driving cars, notebooks and monitors, and in the fields of education, entertainment, healthcare, advanced manufacturing systems, office automation, interactive retail, and safety, among many others.

The campus will also include facilities for back-end packaging of liquid crystal display modules, molding and tool and die processes involved in the production of high-precision housing and frames for display modules, and final assembly for end-products.

In addition to being a flag-bearer for advanced, intelligent manufacturing, Foxconn's Wisconsin Valley Science and Technology Park will also serve as the foundation for the robust AI 8K+5G ecosystem that Foxconn is building in Wisconsin and in the United States, and promote research and development in advanced industrial Internet technologies and next-generation hardware and solutions as part of that ecosystem.

We will announce more details on the Wisconn Valley Science and Technology Park in the coming months.

### **About Foxconn Technology Group**

Established in 1974, Foxconn Technology Group (“Foxconn”), is the global leader in manufacturing services for the computer, communication, and consumer electronics (3C) industry. A multinational company headquartered in Taiwan, Foxconn offers many of the leading U.S. and international companies in electronics a one-stop integrated manufacturing solution. Foxconn generated total annual revenue of \$158 billion in 2017 and was ranked No. 27 on the 2017 Fortune magazine Global 500. The company has facilities in Asia, Europe, and the Americas.

Foxconn is leveraging the potential of cloud computing, mobile devices, the Internet of Things, Big Data, artificial intelligence, networks, and robotics and automation, in its transformation as a leading high-tech enterprise and industrial Internet company. The company has research centers and testing laboratories internationally and has received more than 83,500 patents worldwide. In addition to maximizing value creation for customers, Foxconn is also dedicated to enhancing the concept of environmental sustainability in the manufacturing process and serving as a best-practices model for global enterprises.

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