

For Immediate Release

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Senate Votes to End Tax Breaks for Outsourcing

Assembly Bill 10 ends tax deductions for moving jobs out of state

May 15, 2019 -- On Tuesday, April 9, the Wisconsin State Assembly passed Assembly Bill 10, a commonsense bill to eliminate a tax loophole that allows tax deductions for companies that move jobs out of state. Under current law, companies can deduct from their taxes the cost of moving expenses when they move operations anywhere – be it within Wisconsin, outside of Wisconsin, or to another country. Today, the Senate passed Assembly Bill 10 to end this tax loophole.

"Politicians in Madison got it right today by voting to end tax breaks for companies who move jobs out of state," said **Wisconsin AFL-CIO President Stephanie Bloomingdale**. "Legislators on both sides of the aisle came together to bring an end to the freebies for companies who move Wisconsin jobs out of our state. We applaud the bipartisan effort and look forward to Gov. Tony Evers signing this bill to update our tax code. We hope legislators continue to work together to protect good Wisconsin jobs, raise wages, and restore worker rights in Wisconsin."

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