



# ROB SUMMERFIELD

STATE REPRESENTATIVE • 67<sup>th</sup> ASSEMBLY DISTRICT

FOR IMMEDIATE RELEASE  
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## **Home is Where the Heart is...**

*Wisconsin to Implement a Low-Income Housing Tax Credit Program*

**Madison** – Today, Assembly Bill 869, authored by Rep. Rob Summerfield (R-Bloomer) and Sen. Patrick Testin (R-Stevens Point), was signed into law (2017 Wisconsin Act 76) by Governor Walker.

“One of the biggest challenges for working and middle-class families in Wisconsin is finding affordable housing,” stated Summerfield. “This is a problem that affects us all in some way. The WLIHTC program might not be a silver bullet for our housing shortage; however, it’s good government, and a great step in the right direction.”

AB 869 established a Wisconsin Low Income Housing Tax Credit (WLIHTC) program, which created a 4% state credit as a match to the current Federal 4% LIHTC program. The Federal program has been in existence since 1986, and accounts for approximately 90% of all affordable rental housing created in the United States today.

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*The 67<sup>th</sup> Assembly District includes portions of Dunn and Chippewa counties.*