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Senator Tom Tiffany's Statement on the Middle Class Tax Cut

MADISON, Wis. - State Senator Tom Tiffany (R-Minocqua) released the following statement after the state senate passed the Middle Class Tax Cut:

“Over the last eight years, we’ve cut taxes over and over again. Yet, revenues continue to grow, there is a record amount in the rainy day fund, we’ve invested more money into our priorities, and we have a budget surplus. That is what happens when taxpayers get to keep more of their hard-earned money,” said Sen. Tiffany.

The Legislative Fiscal Bureau has estimated that the state will have an additional \$2.4 billion in revenue over the 2019-21 budget cycle. Assembly Bill 4/Senate Bill 18 provides \$340 million in tax relief. Most of the tax cuts benefiting filers making between \$30,000 and \$100,000. A median income family is estimated to save \$310.

Senator Tiffany continued, *“The steps we have taken over the last eight years to build a strong economy have allowed us to keep lowering taxes while revenues continue to increase. I am proud to have voted once again to return money back to the taxpayers.”*