



Legislative Fiscal Bureau

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TO: Representative Gordon Hintz
Room 201 West, State Capitol

FROM: Sean Moran, Fiscal Analyst

SUBJECT: Estimated Tax Year 2017 Individual Income Tax Distributional Table for
Manufacturing and Agriculture Tax Credit Claimants

At your request, I am providing information regarding estimated manufacturing and agriculture tax credit (MAC) claimants in tax year 2017. The attached table contains tax year 2017 estimates by Wisconsin adjusted gross income group for: (a) the number of individual income tax filers expected to claim the MAC; (b) the portion of the MAC estimated to be claimed and used by tax filers in each income group; (c) the average amount of MAC claimed by those filers; and (d) the share of those filers compared to all persons expected to file under the individual income tax. The estimates were provided by the Department of Revenue, based on income tax returns filed for tax year 2016.

I hope this information responds to your request, please contact me with any further questions.

SM/lb
Attachment

ATTACHMENT

Estimated Distribution of MAC Claimants Under the Individual Income Tax for Tax Year 2017

<u>Wisconsin Adjusted Gross Income</u>	<u>Count</u>	<u>Percent</u>	<u>Total MAC</u>	<u>Percent</u>	<u>Average MAC</u>	<u>Share of All Filers</u>
Under \$5,000	146	1.4%	\$19,017	0.01%	\$130	0.0048%
5,000 to 10,000	154	1.5	48,790	0.02	317	0.0050
10,000 to 15,000	86	0.8	33,275	0.02	387	0.0028
15,000 to 20,000	108	1.0	70,313	0.03	651	0.0035
20,000 to 25,000	132	1.3	74,355	0.03	563	0.0043
25,000 to 30,000	144	1.4	70,417	0.03	489	0.0047
30,000 to 40,000	406	3.9	264,780	0.12	652	0.0132
40,000 to 50,000	486	4.7	514,344	0.24	1,058	0.0159
50,000 to 60,000	564	5.4	750,579	0.35	1,331	0.0184
60,000 to 70,000	474	4.6	809,029	0.37	1,707	0.0155
70,000 to 80,000	483	4.7	949,633	0.44	1,966	0.0158
80,000 to 90,000	419	4.0	986,385	0.46	2,354	0.0137
90,000 to 100,000	354	3.4	946,083	0.44	2,673	0.0116
100,000 to 125,000	796	7.7	2,552,268	1.18	3,206	0.0260
125,000 to 150,000	551	5.3	2,001,597	0.93	3,633	0.0180
150,000 to 200,000	870	8.4	3,975,808	1.84	4,570	0.0284
200,000 to 250,000	555	5.3	3,262,834	1.51	5,879	0.0181
250,000 to 300,000	390	3.8	2,750,205	1.27	7,052	0.0127
300,000 to 500,000	980	9.4	11,316,650	5.23	11,548	0.0320
500,000 to 1,000,000	1,064	10.2	25,624,002	11.85	24,083	0.0347
1,000,000 to 2,000,000	615	5.9	29,862,390	13.81	48,557	0.0201
2,000,000 to 3,000,000	225	2.2	20,147,741	9.32	89,546	0.0073
3,000,000 to 4,000,000	101	1.0	11,497,785	5.32	113,839	0.0033
4,000,000 to 5,000,000	72	0.7	12,093,529	5.59	167,966	0.0023
5,000,000 to 10,000,000	134	1.3	31,519,588	14.58	235,221	0.0044
10,000,000 to 15,000,000	28	0.3	10,281,138	4.75	367,184	0.0009
15,000,000 to 30,000,000	27	0.3	16,221,490	7.50	600,796	0.0009
30,000,000 and over	15	0.1	27,586,130	12.76	1,839,075	0.0005
Total	10,379	100.0%	\$216,230,155	100.00%	\$20,833	0.3388%

Based on a simulation by the Department of Revenue.