



DAN KNODL

STATE REPRESENTATIVE • 24TH ASSEMBLY DISTRICT

FOR IMMEDIATE RELEASE

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Tax Relief for Middle Class Families

Madison – Rep. Dan Knodl (R-Germantown) and Legislative Republicans unveiled a major proposal to cut taxes by \$340 million for middle class families across Wisconsin. The plan utilizes the significant budget surplus developed by Republicans in the Legislature over the last eight years.

“Our positive reforms and common sense budgeting allow us to continue reducing the tax burden on middle class families here today,” said Rep. Knodl. “I was encouraged to see Governor Evers embrace the idea of tax relief for the middle-class last fall, and I look forward to helping him keep that promise with this proposal.”

This tax reduction is targeted at individuals making less than \$100,000 and families earning \$150,000 or less. It delivers tax relief by increasing the standard deduction for those within those income ranges. The median income family filing jointly would see a net \$310 reduction in their taxes according to the nonpartisan Legislative Fiscal Bureau. Roughly 75% of the tax cut benefit will go to those making between \$30,000 and \$100,000 a year.

“This is a winner for the middle class here in the district and across the state. It’s important that we seek ways to reduce taxes on Wisconsin families, small businesses, and job creators, not raise them,” added Knodl. “We’ve had a budget surplus in each of the last eight years, and this proposal continues our efforts to return those dollars to the taxpayer, keeping more of your hard-earned money in your own pocket.”

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