



CHRIS TAYLOR

STATE REPRESENTATIVE ♦ 76th ASSEMBLY DISTRICT

For Immediate Release

January 11, 2017

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Repeal Corporate Tax Giveaways to Fund UW Tuition Cut

Move could immediately generate millions for important investments in public education, transportation

MADISON - Yesterday, in his state-of-the-state address, Governor Walker proposed cutting tuition within the UW System. This proposal comes on the heels of almost \$800 million in UW cuts during Walker's reign as well as a roll back on shared governance and tenure protections that have driven top researchers away from the UW System's flagship campus. For the first time in decades, UW-Madison has slipped from being among the top five research institutes in the country.

Rep. Chris Taylor (D-Madison) issued the following statement:

"After millions of dollars in unnecessary cuts to our public education system, there is a simple way forward to fund the future that our children deserve—repeal the biggest corporate tax giveaway in Wisconsin's history, the Manufacturing and Agriculture tax credit. This giveaway does not require that one job be created and primarily benefits those at the top, at the expense of everyone else. Instead of handouts with no strings attached to the rich and powerful, this \$654 million could be invested in our public education and transportation systems.

"And while we are at it, the alternative minimum tax, which ensures that the wealthy with excessive tax deductions contribute something in state income tax like the rest of us, was also reduced by Scott Walker and legislative Republicans. Reinstating this tax on the wealthy would generate an additional \$61 million in revenue through 2019.

"It is time that Governor Walker and legislative Republicans stop giving away taxpayer money to their wealthy friends and big campaign donors and start investing in the people of our state."

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