

Center for Research on the Wisconsin Economy  
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### SLOW GROWTH PREDICTED STATEWIDE AND NATIONALLY IN 2019

MADISON, Wisconsin, January 8, 2019 – The Center for Research on the Wisconsin Economy (CROWE) released a policy report today forecasting the economic performance of Wisconsin and the United States in 2019. The report, authored by CROWE Director Noah Williams and economist Junjie Guo, is available online at [crowe.wisc.edu](http://crowe.wisc.edu).

In their report, “Forecasting the U.S. and Wisconsin Economies in 2019”, Williams and Guo predict that “the growth rate of the national economy will slow substantially.” After growing at roughly 3% in 2018, they forecast U.S. GDP growth to slow to below 1.5% in 2019. Similarly, at the state level, “employment growth will slow down and likely turn negative.” According to the report, after hitting historic lows below 3% in 2018 unemployment in Wisconsin is projected to rise to over 4% by the end of 2019.

While the risk of recession has increased, Guo and Williams hold that it is “much more likely that the growth will slow but remain positive, instead of the economies (both Wisconsin and U.S) entering a recession.”

The report details several other factors of national and state economies, including predictions for the Wisconsin labor market, housing market, and manufacturing sector. To read the full report, please visit <https://crowe.wisc.edu/research-overview/>.

The Center for Research on the Wisconsin Economy regularly publishes economic research with a particular focus on the Wisconsin economy. If you have questions about this topic or are interested in learning more about CROWE, please contact the Center Administrator Molly LaBoda.

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